

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

DENNIS A. POOLE

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-Two Thousand Five Hundred and no/100---

DOLLARS (\$ 22,500.00), with interest thereon from date at the rate of nine (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

September 1, 2002

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of McCarson Road, in Cleveland Township, containing 5.5 acres, more or less, being more particularly shown on plat entitled "Property of Dennis A. Poole" prepared by Jones Engineering Service dated March 17, 1977, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a nail and cap in the center of McCarson Road and running thence N. 15-48 W. 386.5 feet to an iron pin; thence N. 22-46 W. 259 feet to an iron pin on an old logging road; thence S. 54-19 W. 200 feet to an iron pin; thence S. 70-26 W. 69 feet to an iron pin; thence S. 07-48 W. 434.2 feet to an iron pin; thence S. 09-34 W. 176 feet to a nail and cap in the center of McCarson Road (iron pin back on line at 25 feet); thence running along and with the center of McCarson Road as follows: N. 78-56 E. 90 feet to a nail and cap; thence N. 73-26 E. 200 feet to nail and cap; thence N. 72-14 E. 191.7 feet to the beginning point. For a more particular description, see the aforesaid plat.

Derivation: This being the identical property conveyed to the Mortgagor herein by deed of Betty McCarson Poole recorded in the R.M.C. Office for Greenville County in Deed Book 1053 at Page 952 on April 4, 1977.

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